

## [EPUB] Global Construction Costs Yearbook

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2014 Global Construction Costs Yearbook- 2014  
The 2004 Global Construction Cost and Reference Yearbook-Compass International Consultants, Incorporated 2003-09-01  
Dog Days-Ivan Franceschini 2019-04-05 According to the Chinese zodiac, 2018 was the year of the 'earthy dog'. In the middle of the long, hot, and feverish dog days of the summer of 2018, some workers at Shenzhen Jasic Technology took their chances and attempted to form an independent union. While this action was met by the harshest repression, it also led to extraordinary demonstrations of solidarity from small groups of radical students from all over the country, which in turn were immediately and severely suppressed. China's year of the dog was also imbued with the spirit of another canine, Cerberus—the three-headed hound of Hades—with the ravenous advance of the surveillance state and the increasing securitisation of Chinese society, starting from the northwestern region of Xinjiang. This Yearbook traces these latest developments in Chinese society through a collection of 50 original essays on labour, civil society, and human rights in China and beyond, penned by leading scholars and practitioners from around the world.  
Triumph of the Optimists-Elroy Dimson 2009-04-11 Investors have too often extrapolated from recent experience. In the 1950s, who but the most rampant optimist would have dreamt that over the next fifty years the real return on equities would be 9% per year? Yet this is what happened in the U.S. stock market. The optimists triumphed. However, as Don Marquis observed, an optimist is someone who never had much experience. The authors of this book extend our experience across regions and across time. They present a comprehensive and consistent analysis of investment returns for equities, bonds, bills, currencies and inflation, spanning sixteen countries, from the end of the nineteenth century to the beginning of the twenty-first. This is achieved in a clear and simple way, with over 130 color diagrams that make comparison easy. Crucially, the authors analyze total returns, including reinvested income. They show that some historical indexes overstate long-term performance because they are contaminated by survivorship bias and that long-term stock returns are in most countries seriously overestimated, due to a focus on periods that with hindsight are known to have been successful. The book also provides the first comprehensive evidence on the long-term equity risk premium—the reward for bearing the risk of common stocks. The authors reveal whether the United States and United Kingdom have had unusually high stock market returns compared to other countries. The book covers the U.S., the U.K., Japan, France, Germany, Canada, Italy, Spain, Switzerland, Australia, the Netherlands, Sweden, Belgium, Ireland, Denmark, and South Africa. Triumph of the Optimists is required reading for investment professionals, financial economists, and investors. It will be the definitive reference in the field and consulted for years to come.  
Conceptual Cost Estimating Manual-John S. Page 1996-06-28  
The International Politics of Human Trafficking-Gillian Wylie 2016-09-01 This book explores the international politics behind the identification of human trafficking as a major global problem. Since 2000, tackling human trafficking has spawned new legal, security and political architecture. This book is grounded in the premise that the intense response to this issue is at odds with the shaky statistics and contentious definitions underpinning it. Given the disparity between architecture and evidence, Wylie asks why human trafficking has become widely understood as a threat to personal and state security in today's world. Relying on the idea of 'norm lifecycle' from constructivist International Relations, this volume traces the rise and impact of anti-trafficking activism. Global common knowledge about trafficking is now established, but at a cost. Taking issue with the predominant framing of trafficking as sexual exploitation, this book focuses on how contemporary globalization causes labour exploitation, while the concept of trafficking legitimates states' securitized responses to migration.  
Stockholm Arbitration Yearbook 2019-Axel Calissendorff 2019-08-14 Each year, Stockholm is the arbitration seat of choice for numerous parties endeavouring to resolve international disputes. It is the second most used venue for investment disputes, and it is often the venue for disputes arising from the Energy Charter Treaty. This new annual publication, launched under the auspices of the Stockholm Centre for Commercial Law, is designed to meet the information needs of arbitration practitioners and parties from all over the world. This first issue provides authoritative articles, some of them with a Swedish angle, that address current matters of global concern in arbitration, including the following: multi-appointment bias; cross-examination and advocacy in arbitration; due process - paranoia or prudence?; robots as arbitrators; security for costs and third-party funding in investment arbitration; and the 'Arbitration Station' podcast. Recent developments in Swedish arbitration-related case law are summarized. The 2019 changes in the Swedish Arbitration Act are presented. The Yearbook provides both perspective and detailed analyses that will be welcomed by arbitration practitioners, counsel, and judges deciding arbitration cases. It will also prove valuable insights for arbitration academics, in-house counsel at multinational companies, and arbitral institutions worldwide.  
The Car Design Yearbook 5-Stephen Newbury 2006 'The Car Design Yearbook 5' is the fifth edition of an annual guide to the world's latest concept and production cars. Stephen Newbury reviews models ranging from the mass-market to the most exotic of concept cars.  
Value Beyond Cost Savings: How to Underwrite Sustainable Properties- 2010  
UNEP Year Book 2009-United Nations 2009-02 UNEP Year Book 2009: New Science and Developments in our Changing Environment presents work in progress on scientific understanding of global environmental change, as well as foresight about possible issues on the horizon. The aim is to raise awareness of the interlinkages among environmental issues that can accelerate the rates of change and threaten human wellbeing. The chapters of the Year Book track the same trajectory as our awareness of environmental change. Transformations are inherent to these changes and are taking place on many fronts: from industrial agriculture to eco-agriculture; from a wasteful society towards a resource efficient one; and from a triad of competing interests among civil society, the private sector, and governments to a more cooperative model based on mutual benefits.  
World Yearbook of Education 2016-Antoni Verger 2016-01-09 This latest volume in the World Yearbook of Education series examines the global education industry both in OECD countries as well as developing countries, and presents the works of scholars based in different parts of the world who have significantly contributed to this area of research. Focusing on the areas of cross-over in public-private partnerships in education, WYBE 2016 critically examines the actors and factors that have propelled the global rise of the education industry. Split into three key sections, Part I explores how education agendas are shaped; Part II considers the private financing of education and the export of school improvements to professional consultancies; and Part III analyses new market niches, such as low-fee private schooling and for-profit education provisions. The book draws upon case studies of many global organizations, including: The Bill and Melinda Gates Foundation Pearson Affordable Learning Fund Bridge International Academies Teach for All Omega Schools Co-edited by three internationally renowned scholars, Antoni Verger, Christopher Lubiencki and Gita Steiner-Khamsi, WYBE 2016 will be a valuable resource for researchers, graduates and policy makers who are interested in the global education industry. \*Convention on the Organisation for Economic Co-operation and Development.  
Valuation Handbook - U.S. Guide to Cost of Capital-Roger J. Grabowski 2017-06-09 The Valuation Handbook - U.S. Guide to Cost of Capital, 2011 Essentials Edition includes two sets of valuation data: Data previously published in the 2011 Duff & Phelps Risk Premium Report Data previously published in the Morningstar/Ibbotson 2011 Stocks, Bonds, Bills, and Inflation (SBB) Valuation Yearbook The Valuation Handbook - 2011 U.S. Essentials Edition includes data through December 31, 2010, and is intended to be used for 2011 valuation dates. The Valuation Handbook - U.S. Guide to Cost of Capital, Essentials Editions are designed to function as historical archives of the two sets of valuation data previously published annually in: The Morningstar/Ibbotson Stocks, Bonds, Bills, and Inflation (SBB) Valuation Yearbook from 1999 through 2013 The Duff & Phelps Risk Premium Report from 1999 through 2013 The Duff & Phelps Valuation Handbook - U.S. Guide to Cost of Capital from 2014 The Valuation Handbook - U.S. Essentials Editions are ideal for valuation analysts needing "historical" valuation data for use in: The preparation of carve-out historical financial statements, in cases where historical goodwill impairment testing is necessary Valuing legal entities as of vintage date for tax litigation related to a prior corporate restructuring Tax litigation related to historical transfer pricing policies, etc. The Valuation Handbook - U.S. Essentials Editions are also designed to serve the needs of: Corporate finance officers for pricing or evaluating mergers and acquisitions, raising private or public equity, property taxation, and stakeholder disputes Corporate officers for the evaluation of investments for capital budgeting decisions Investment bankers for pricing public offerings, mergers and acquisitions, and private equity financing CPAs who deal with either valuation for financial reporting or client valuations issues Judges and attorneys who deal with valuation issues in mergers and acquisitions, shareholder and partner disputes, damage cases, solvency cases, bankruptcy reorganizations, property taxes, rate setting, transfer pricing, and financial reporting For more information about Duff & Phelps valuation data resources published by Wiley, please visit www.wiley.com/go/valuationhandbooks.  
The Story of the First Trans-continental Railroad-William Francis Bailey 1906  
Arbitration Costs-Susan D. Franck 2019-03-26 Investment treaty arbitration (sometimes called investor-state dispute settlement or ISDS) has become a flashpoint in the backlash against globalization, with costs becoming an area of core scrutiny. Yet "conventional wisdom" about costs is not necessarily wise. To separate fact from fiction, this book tests claims about investment arbitration and fiscal costs against data so that policy reforms can be informed by scientific evidence. The exercise is critical, as investment treaties grant international arbitrators the power to order states-both rich and poor-to pay potentially millions of dollars to foreign investors when states violate the international law commitments made in the treaties. Meanwhile, the cost to access and defend the arbitration can also climb to millions of dollars. This book uses insights drawn from cognitive psychology and hard data to explore the reality of investment treaty arbitration, identify core demographics and basic information on outcomes, and drill down on the costs of parties' counsel and arbitral tribunals. It offers a nuanced analysis of how and when cost-shifting occurs, parses tribunals' rationalization (or lack thereof) of cost assessments, and models the variables most likely to predict costs, using data to point the way towards evidence-based normative reform. With an intelligent interdisciplinary approach that speaks to ongoing reform at entities like the World Bank's ICSID and UNCITRAL, this book provides the most up-to-date study of investment treaty dispute settlement, offering new insights that will shape the direction of investment treaty and arbitration reform more broadly.  
Construction Laborer Job Readiness Assessment-Norman David Roussel Mba 2014-07-11 The Construction Laborer Job Readiness Assessment is a cognitive examination of the basic knowledge and skills required for an individual to work as a construction laborer or helper on any construction site. The assessment is designed to improve the process of recruiting, hiring, training and retaining quality low-skilled construction workers. The assessment was created to help contractors comply with the employment and training requirements of the U.S. Department of Housing and Urban Development's Section 3 program.  
The Asian Diet-Charles Tan 2011-04-14 What can you do to spend less, save more and be happier? Why is it your moral duty to spank your kids? How are we contributing to the most pressing global issues of our generation, and how can we be part of the ultimate solution? This book is all about the cultural differences between East and West: the way we view food, money, love and life. These may appear insignificant at first, especially when viewed at the individual level, but our collective differences are what lay behind the big issues in our world today: macroeconomic imbalances, urban poverty, rising obesity rates and pension deficits, among others. The Asian Diet is intended to be a lesson in common sense and basic discipline, but it also aspires to be an exercise in moral and philosophical debate. The world has no shortage of soulless charlatans touting their half-baked strategies as the road to riches. Millions of books have been written (and sold) on topics ranging from real estate speculation, to day trading, to internet entrepreneurship; yet the only millionaires being created seem to be the authors, not the readers. The Asian approach is quite a different one. It is, in essence, a "get rich slow" scheme, espousing the virtues of self-restraint and savings. Because income alone does not equal wealth - it is the excess of income over expenditure that does - and in life, it is infinitely easier to control what you spend than what you earn. A modern day call to arms against the wretchedness of debt and decadence, The Asian Diet implores us to cease our profligate ways, to stop blaming others for our problems, to take responsibility for our own lives, and to start thinking critically about the issues we face each day.  
Remodeling Mistakes Cost You Thousands-Jeb Breithaupt B Arch 2015-11-16 Has HGTV hype gotten you started off with a project bigger than you expected? Have you tried to remodel your home in the past, only to become quickly overwhelmed by the project's scope, or been cheated by an unscrupulous contractor? This invaluable resource is packed with everything a new or veteran homeowner needs to successfully navigate the treacherous waters of remodeling without falling into the most common traps and pitfalls. Developed by third-generation designer, remodeler, and custom home builder Jeb Breithaupt, B. Arch, MBA, Remodeling Mistakes Cost You Thousands arms the reader against the most common and costly missteps, and is designed to save time, money, and a whole lot of suffering. With regular columns published in local newspapers, the Shreveport Times and Bossier Press Tribune, and more than 32 years of industry experience, the author of Remodeling Mistakes Cost You Thousands offers an insider view of the remodeling process for anyone who's ever heard of or survived a remodeling horror story.  
Comprehensive Building Price Book- 2013-11 Formerly the Wessex Comprehensive Price Book. Now part of the BCIS portfolio; still gives the best pricing information available.  
Mineral Property Evaluation-Richard L. Bullock 2017-12-01 "Everything" sums up what must be considered for a properly documented property evaluation. Less than 30% of the projects that are developed in the minerals industry yield the return on investment that was projected from the project feasibility studies. The tools described in this handbook will greatly improve the probability of meeting your projections and minimizing project execution capital cost blowout that has become so prevalent in this industry in recent years. Mineral Property Evaluation provides guidelines to follow in performing mineral property feasibility and evaluation studies and due diligence, and in preparing proper documents for bankable presentations. It highlights the need for a consistent, systematic methodology in performing evaluation and feasibility work. The objective of a feasibility and evaluation study should be to assess the value of the undeveloped or developed mineral property and to convey these findings to the company that is considering applying technical and physical changes to bring the property into production of a mineral product. The analysis needs to determine the net present worth returned to the company for investing in these changes and to reach that decision point as early as possible and with the least amount of money spent on the evaluation study. All resources are not reserves, nor are all minerals an ore. The successful conclusion of any property evaluation depends on the development, work, and conclusions of the project team. The handbook has a diverse audience: • Professionals in the minerals industry that perform mineral property evaluations. • Companies that have mineral properties and perform mineral property feasibility studies and evaluations or are buying properties based on property evaluation. • Financial institutions, both domestic and overseas, that finance or raise capital for the minerals industry. • Consulting firms and architectural and engineering contractors that utilize mineral property feasibility studies and need standards to follow. • And probably the most important, the mining and geological engineering students and geology and economic geology students that need to learn the standards that they should follow throughout their careers.  
Yearbook of the International Law Commission-United Nations International Law Commission 2007-04-05 This volume contains summary records of the International Law Commission.  
Control-Jane Golley 2017-06-05 'More cosmopolitan, more lively, more global' is how the China Daily summed up the year 2016 in China. It was also a year of more control. The Chinese Communist Party laid down strict new rules of conduct for its members, continued to assert its dominance over everything from the Internet to the South China Sea and announced a new Five-Year Plan that Greenpeace called 'quite possibly the most important document in the world in setting the pace of acting on climate change'. The China Story Yearbook 2016: Control surveys the year in China's economy, population planning, law enforcement and reform, environment, Internet, medicine, religion, education, historiography, foreign affairs, and culture, as well as developments in Taiwan and Hong Kong.  
World Heritage in Europe today-Galland, Pierre 2016-02-02  
Manufacturing Cost Estimating-Phillip F. Ostwald 1980  
World Social Report 2020-Department of Economic and Social Affairs 2020-02-14 This report examines the links between inequality and other major global trends (or megatrends), with a focus on technological change, climate change, urbanization and international migration. The analysis pays particular attention to poverty and labour market trends, as they mediate the distributional impacts of the major trends selected. It also provides policy recommendations to manage these megatrends in an equitable manner and considers the policy implications, so as to reduce inequalities and support their implementation.  
The Republic of China Yearbook 2016-Department of Information Services, Executive Yuan 2016-11-01 The Republic of China Yearbook is an important reference that offers a comprehensive overview of Taiwan and its people. Drawn from a broad range of reliable and official sources, the yearbook chronicles Taiwan's major social, political and economic developments from the previous year while also describing major elements of the government's policies.  
International Trade Statistics Yearbook 2018-United Nations Publications 2020-02-14 The 2018 International Trade Statistics Yearbook, Volume II - Trade by Product contains detailed tables showing international trade for 258 individual commodities, for the 11 main Extended Balance of Payments Services categories, and eleven world trade tables or figures presenting statistics up to the year 2018. The information contained in the publication is based on data provided by approximately 175 countries (or areas) in the world. The Yearbook is aimed at both specialist trade data users and common audience at large. The presented data, charts and analyses will benefit policy makers, government agencies, non-government organizations, civil society organizations, journalists, academics, researchers, students, businesses and anyone who is interested in trade issues. The information and analyses are presented in a way which can be comprehended by non-expert users of statistics.  
Statistical Yearbook for Asia and the Pacific 2011-United Nations 2012-02 The statistical Yearbook presents data for the 58 regional Economic and Social Commission for Asia and the Pacific (ESCAP) member countries, as well as world, regional, sub-regional and economic aggregates for comparison. It offers current trends and emerging topics in the Asia-Pacific, grouped around the themes of people, the environment, the economy and connectivity. It provides the international and regional community with key indicators, objective analyses of the current trends and emerging issues, along with data and charts. In order to maximize the comparability, the Yearbook data is sourced exclusively from international agencies that adhere to the official global statistical standards.  
Reference Guide to the International Space Station-Gary Kitchner 2010-11-01 The International Space Station (ISS) is a great international, technological, and political achievement. It is the latest step in humankind's quest to explore and live in space. The research done on the ISS may advance our knowledge in various areas of science, enable us to improve life on this planet, and give us the experience and increased understanding that can eventually equip us to journey to other worlds. As a result of the Station's complexity, few understand its configuration, its design and component systems, or the complex operations required in its construction and operation. This book provides high-level insight into the ISS. The ISS is in orbit today, operating with a crew of three. Its assembly will continue through 2010. As the ISS grows, its capabilities will increase, thus requiring a larger crew. Currently, 16 countries are involved in this venture. The sophisticated procedures required in the Station's construction and operation are presented in Amazing 3D Graphics generated by NASA 104 pages of spectacularly detailed color graphics the Space Station as you've never seen it before!  
Educational Media and Technology Yearbook-Robert Maribe Branch 2019-11-06 This is Volume 42 of the Educational Media and Technology Yearbook. For the past 40 years, our Yearbook has contributed to the field of Educational Technology in presenting contemporary topics, ideas, and developments regarding diverse technology tools for educational purposes. Our Yearbook has inspired researchers, practitioners, and teachers to consider how to develop technological designs and develop curricula and instruction integrating technology to enhance student learning, teach diverse populations across levels with effective technology integration, and apply technology in interactive ways to motivate students to engage in course content. In addition, Volume 42 features the Virtual Reality (VR) and Augmented Reality (AR) research and educational use cases, organized and coordinated by Vivienne and David. This section provides evidence that the affordances of AR, VR, and mixed reality, defined as an immersive multi-platform experience reality (XR), have begun to make indelible changes in teaching and learning in the United States. XR's recent developments stimulated the editors to propose a special edition to mark the interoperability of immersive technology to push the boundaries of human curiosity, creativity, and problem solving. After years of incremental development, XR has reached a critical level of investment, infrastructure, and emerging production. The chapters included in this section illustrate how XR can push user inquiry, engagement, learning, and interactivity to new levels within physical and digital contexts.  
Power-Jane Golley 2019-04-11 In 2018, the People's Republic of China (PRC) was, by most measures, more powerful than at any other time in its history and had become one of the most powerful countries in the world. Its economy faced serious challenges, including from the ongoing 'trade war' with the US, but still ranked as the world's second largest. Its Belt and Road Initiative, meanwhile, continued to carve paths of influence and economic integration across several continents. A deft combination of policy, investment, and entrepreneurship has also turned the PRC into a global 'techno-power'. It aims, with a good chance of success, at becoming a global science and technology leader by 2049 - one hundred years from the founding of the PRC. In surveying the various ways in which the Party-state wields its hard, soft, and sharp power, the China Story Yearbook: Power offers readers a sense of the diversity of power at work both in China and abroad. Citizens of the PRC have long negotiated the state's influence; increasingly, diaspora communities and other actors are now being subject to its might. As with previous editions in the series, we place important developments in historical context, and adopt a cross-disciplinary approach: it is our view that economy and politics cannot be divorced from culture, history, and society. The Yearbook provides accessible analysis of the main events and trends of the year and is an essential tool for understanding China's growing power and influence around the world.  
The World Book Encyclopedia- 1977 An encyclopedia designed especially to meet the needs of elementary, junior high, and high school students.  
Innovative Production And Construction: Transforming Emerging Construction Through Emerging Technologies-Peng Wu 2019-05-03 Throughout the 38 chapters, this must-have volume outlines essential information about the implementation of emerging technologies, from building information modeling and 3D printing, to life cycle assessment and information technology in construction and engineering projects.It covers practical case studies to demonstrate the implementation of emerging technologies in a compact style, ensuring that practitioners can adopt these methods to realize immediate benefits in productivity, safety and performance improvement.  
Managing Construction Purchasing-John C. McConville 1993-08-20 Problem-solving data for immediate use in medium-to-large scale construction projects. Practical, "hands-on" advice that will help you achieve higher quality standards...ensure top production from subcontractors. A step-by-step graduate course to smoother job closings and on-time performance. How to negotiate better. Do a better job of quoting work. Minimize risk from weak contracts. Contract Buyout QA/QC Methods Negotiation Strategies  
FAO Statistical Yearbook 2013-Food and Agriculture Organization 2013-06-30 The FAO Statistical Yearbook presents a visual synthesis of the major trends and factors shaping the global food and agricultural landscape and their interplay with broader environmental, social and economic dimensions. It aims to be a unique reference point on the state of world food and agriculture for policy-makers, donor agencies, researchers and analysts, as well as the general public. The FAO Statistical Yearbook is divided into four thematic parts: Part 1 The setting measures the state of the agricultural resource base by assessing the supply of land, labour, capital and inputs, and examining the pressure on the world food system stemming from demographic and macroeconomic change. Part 2 Hunger dimensions gauges the state of food insecurity and malnutrition, measuring the multitude of dimensions that give rise to hunger and shape undernourishment. Part 3 Feeding the world evaluates the past and present productive capacity of world agriculture, together with the role of trade in meeting changing food, feed and other demands. Part 4 Sustainability dimensions examines the sustainability of agriculture in the context of the pressure it exerts on the environment, including the interaction of agriculture with climate change, and how it can provide ecosystem services through the bio-based economy.  
Housebuilder's Bible- 2017-04-05  
Underground Coal Gasification and Combustion-Michael S. Blinderman 2017-11-28 Underground Coal Gasification (UCG) is carried out in unmined coal seams, using wells drilled from the surface and converting coal into synthesis gas. The gas can be used for power generation and synthesis of automotive fuels, fertilizers and other products. UCG offers financial, social, and environmental benefits over conventional coal extraction and utilization methods and may play a critical role in ensuring energy security in the future. Underground Coal Gasification and Combustion provides an overview of underground coal gasification technology, its current status and future directions. Comprehensive in approach, the book covers history, science, technology, hydrogeology, rock mechanics, environmental performance, economics, regulatory and commercial aspects of UCG projects. The first book on the subject in forty years, it is unique in analysing more than a century of global UCG developments by experts from Australia, Canada, Poland, Russia, Ukraine, United Kingdom, the USA and Uzbekistan. Provides researchers, engineers, industry, educators and regulators with an authoritative overview of science and practical applications of underground coal gasification technologies Offers insight into efficiency, environmental performance, costs, permitting issues and commercial aspects of UCG projects Written by scientists and practitioners of UCG technology sharing hands-on-experience of step-by-step UCG implementation  
UNEP Yearbook 2012-United Nations 2012 The UNEP Year Book is an annual publication that highlights emerging issues and environmental trends. Every year it provides an update on new science and developments that are relevant for policy makers. Since 2003, the UNEP Year Book series has contributed to strengthening the science-policy interface by bringing the latest environmental science and emerging issues to the attention of governments and by supporting science-based decision making.  
Architecture, Form, Space & Order-Frank Ching 1979 Interprets form as the architect's basic tool, analyzes a wide range of models, and examines each model's specific application in history, demonstrating the timelessness of basic architectural elements and principles  
Urban History Yearbook-Harold James Dyos 1978  
The Development of High Speed Rail in the United States-David Randall Peterman 2012-06-26 The provision of \$8 billion for intercity passenger rail projects in the 2009 American Recovery and Reinvestment Act (ARRA; P.L. 111-5) reinvigorated efforts to expand intercity passenger rail transportation in the United States. The Obama Administration subsequently announced that it would ask Congress to provide \$1 billion annually for high speed rail (HSR) projects. This initiative was reflected in the President's budgets for FY2010 through FY2013. Congress approved \$2.5 billion for high speed and intercity passenger rail in FY2010 (P.L. 111-117), but zero in FY2011 (P.L. 112-10) and FY2012 (P.L. 112-55). In addition, the FY2011 appropriations act rescinded \$400 million from prior year unobligated balances of program funding. There are two main approaches to building high speed rail (HSR): (1) improving existing tracks and signaling to allow trains to reach speeds of up to 110 miles per hour (mph), generally on track shared with freight trains; and (2) building new tracks dedicated exclusively to high speed passenger rail service, to allow trains to travel at speeds of 200 mph or more. The potential costs, and benefits, are relatively lower with the first approach and higher with the second approach. Much of the federal funding for HSR to date has focused on improving existing lines in five corridors: Seattle-Portland; Chicago-St. Louis; Chicago-Detroit; the Northeast Corridor (NEC); and Charlotte-Washington, DC. Most of the rest of the money is being used for a largely new system dedicated to passenger trains between San Francisco and Los Angeles, on which speeds could reach up to 220 mph. Plans for HSR in some states were shelved by political leaders opposed to the substantial risks such projects entail, particularly the capital and operating costs; the federal funds allocated to those projects were subsequently redirected to other HSR projects. Estimates of the cost of constructing HSR vary according to train speed, the topography of the corridor, the cost of right-of-way, and other factors. Few if any HSR lines anywhere in the world have earned enough revenue to cover both their construction and operating costs, even where population density is far greater than anywhere in the United States. Typically, governments have paid the construction costs, and in many cases have subsidized the operating costs as well. These subsidies are often justified by the social benefits ascribed to HSR in relieving congestion, reducing pollution, increasing energy efficiency, and contributing to employment and economic development. It is unclear whether these potential social benefits are commensurate with the likely costs of constructing and operating HSR. Lack of long-term funding represents a significant obstacle to HSR development in the United States. The federal government does not have a dedicated funding source for HSR, making projects that can take years to build vulnerable to year-to-year changes in discretionary budget allocations.~

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